

CALIFORNIA SCHOOL FINANCE AUTHORITY

304 Broadway, Suite 550
Los Angeles, CA 90013
Telephone: (213) 620-4467
Fax: (213) 620-6309



Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Michael Cohen
Director of Finance

AGENDA

**CALIFORNIA SCHOOL FINANCE AUTHORITY
915 Capitol Mall, Conference Room 587
Sacramento, California 95814**

**Wednesday, April 9, 2014
11:00 a.m.**

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the February 12, 2014 and March 12, 2014 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Charter School Facility Grant Program
 - Charter School Revolving Loan Fund Program
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Appeal on Behalf of Academy of Arts and Science relating to late applications for the Charter School Revolving Loan Program
5. Resolution No. 14-04 – Authorizing the Issuance of Notes to Finance Working Capital in an Aggregate Amount Not To Exceed \$4,605,000* Outstanding at Any One Time for the Schools Listed in Exhibit A Hereto, Approving Forms of Note Purchase Agreements, a Loan Agreement, an Issuing and Paying Agency Agreement and an Indenture, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchasers: Capital Impact Partners and Low Income Investment Fund
 - Trustee and Issuing and Paying Agent: Union Bank, N.A.
6. Public Comment
7. Adjournment

Items designated for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

* Amounts reflected in a resolution are estimates and an actual amount of the resolution as of the date of the meeting may decrease from the corresponding posted amount, or may be increased by no more than 10% over the corresponding posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on the Authority's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

| No. | School | County | School Operated As | Not to Exceed Loan Amount* |
|------------|--------------------------------|---------------|---------------------------|-----------------------------------|
| 1. | Rocketship Si Se Puede Academy | Santa Clara | Rocketship Education | \$525,000 |
| 2. | Rocketship Los Suenos Academy | Santa Clara | Rocketship Education | \$730,000 |
| 3. | Rocketship Mosaic Elementary | Santa Clara | Rocketship Education | \$510,000 |
| 4. | Rocketship Discovery Prep | Santa Clara | Rocketship Education | \$725,000 |
| 5. | Rocketship Brilliant Minds | Santa Clara | Rocketship Education | \$845,000 |
| 6. | Rocketship Alma Academy | Santa Clara | Rocketship Education | \$645,000 |
| 7. | Rocketship Spark Academy | Santa Clara | Rocketship Education | \$625,000 |
| | | | | \$4,605,000 |